

**FORD AND FORDSON ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
1 January 2015 to 31 December 2015**

Income

Sponsorship	2,750.00
Membership Subscriptions	5,711.73
Merchandise Sales, inc. postage	8,763.71
Fundraising	3,143.76

Total **20,369.20**

Expenditure

Subscription Transfer	4,565.37
Merchandise Purchases	7,783.74
Exhibitions/AGM	6,812.99
Insurance	605.25
Trophies/Plaques	1,815.54
Telephone, Postage and Stationery	804.31
Merchandise Postage	204.22

Total **22,591.42**

Excess of Expenditure over Income **2,222.22**

Balance Brought Forward from 31 December 2014 **15,765.18**

Balance at Bank as at 31 December 2015 **13,542.96**

Merchandise stock in hand **9,103.00**

JB/09.02.2016