

## Secretary/Treasurer's Report – Jane Broomhall

The accounts cover the calendar year 2016.

For the record, the accounts have been audited by a chartered accountant at no cost to the Association and, as previously advised, any cheque transactions require two signatories.

Public Liability Insurance is in place for £5,000,000 and we continue as members of the Federation of British Historic Vehicle Club. This body keeps Associations like the FFA in touch with all the relevant regulations.

### Income

Sponsorship monies relate to ploughing sponsorship by Russells (£75). A further £150 was received from Cheffins after the year end closed.

If you recall, sponsorship by Kelsey ended in March 2016 last year and from that point the Association pay Kelsey £2 per magazine for UK members and £3 per magazine for Overseas members. These sums are paid on a magazine by magazine basis.

Consequently, we retain £8 for UK members and £12/£15 for Europe/World members. Of course, we incur costs in respect of subscriptions, in respect of postage, membership cards and stickers, but retain a healthy sum within the Club.

Membership subscriptions totaled £10,617.61 during the year.

Subscriptions have been regular throughout the period with members renewing at the annual events we attend, i.e. Malvern and Newark, but also individually by postal applications.

Following the changes with Kelsey last year I received 137 enquiries regarding the transfer of subscription to the Association. Most people have done so but a number remained with Kelsey.

Direct debit has been popular and to date we have 80 members subscribing in this way.

Merchandise sales have continued at a good level at the many events attended during the year and via postal orders which are handled by Wendy and Rodney. Sales amounted to £7,965.46.

Fundraising income relates to ploughing matches £50, registrations £740 and provision of teas, coffee etc. of £1,363.71.

### Expenditure

Probably self-explanatory, but;

Subscription transfers relates to the monies paid to Kelsey for distribution of the Ford and Fordson Tractors Magazine.

Merchandise costs for purchases of the range of FFA clothing and accessories, together with postage out for the same provide a total of £7,215.89.

Exhibition costs reduced in 2016 but at £3,736.90, included the purchase of an additional marquee, to give a total of three of the pop-up style which better represent the Association. Costs also included a contribution to Tim Pearman for hosting his family weekend in August last year.

An additional £552 was spent on trophies and plaques.

Stationery and postage at £754.84 is close to the £804.31 figure in 2015. **There were no telephone costs.**

## **Summary**

Our income exceeded our expenditure by £4,102.33 compared to an adverse situation last year where expenditure exceeded income by £2,222.22.

The balance at the bank as at 31<sup>st</sup> December totaled £17,645.29 and the merchandise stock in hand totaled £10,478.

## **The Future**

As at the 16<sup>th</sup> February we have 497 full members, including 24 overseas (compared to 380 last year) and, also 31 member-only subscriptions.

Kelsey no longer send reminders to our Members.

Once again, we have enjoyed a most successful year with tremendous support from members, event organizers and Kelsey Publishing.

Thank you.