



**FORD AND FORDSON ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
1 January 2020 to 31 December 2020**

Income

Sponsorship	348.84
Membership Subscriptions	18,700.24
Merchandise Sales, inc. postage	5,163.38
Fundraising	955.09

Total **25,167.55**

Expenditure

Subscription Transfer	10,757.18
Merchandise Purchases	3,715.48
Exhibitions/AGM	1,636.43
Trophies/Plaques/Giveaways	815.08
Stationery/Postage incl. merchandise postage	1,789.65
Insurance	781.82

Total **19,495.64**

Excess of Income over Expenditure **5,671.91**

Balance Brought Forward from 31 December 2019 **18,708.39**

Balance at Bank as at 31 December 2020 **24,380.30**

Merchandise stock in hand **7,230.00**

JB/16.01.21