

**FORD AND FORDSON ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT**

1 January 2017 to 31 December 2017

Income

Sponsorship	489.30
Membership Subscriptions	12,872.78
Merchandise Sales, inc. postage	10,933.56
Fundraising	1,272.45

Total **25,568.09**

Expenditure

Subscription Transfer	7,052.50
Merchandise Purchases	7,596.34
Exhibitions/AGM	4,680.73
Insurance	615.30
Trophies/Plaques	3,306.83
Telephone, Postage and Stationery	817.87
Merchandise Postage	294.92

Total **24,364.49**

Excess of Income over Expenditure **1,203.60**

Balance Brought Forward from 31 December 2016 **17,645.29**

Balance at Bank as at 31 December 2017 **18,848.89**

Merchandise stock in hand **8,884.00**