

**FORD AND FORDSON ASSOCIATION  
INCOME AND EXPENDITURE ACCOUNT  
1 January 2020 to 31 December 2020**



**Income**

Sponsorship	348.84
Membership Subscriptions	18,700.24
Merchandise Sales, inc. postage	5,163.38
Fundraising	955.09

**Total** **25,167.55**

**Expenditure**

Subscription Transfer	10,757.18
Merchandise Purchases	3,715.48
Exhibitions/AGM	1,636.43
Trophies/Plaques/Giveaways	815.08
Stationery/Postage incl. merchandise postage	1,789.65
Insurance	781.82

**Total** **19,495.64**

**Excess of Income over Expenditure** **5,671.91**

**Balance Brought Forward from 31 December 2019** **18,708.39**

**Balance at Bank as at 31 December 2020** **24,380.30**

**Merchandise stock in hand** **7,230.00**