

Treasurer's Report - Jane Broomhall

With a delayed AGM the accounts are covering the period 6th April 2013 to December 2014 and, as you can see, the Association has enjoyed a successful time during this period.

For the record, the accounts have been audited by a chartered accountant at no cost to the Association and, as previously advised, any cheque transactions require two signatories.

Public Liability Insurance is in place for £5,000,000 and we continue as members of the Federation of British Historic Vehicle Club. This body keeps Associations like the FFA in touch with all the relevant regulations.

Income

Sponsorship monies relate to both sponsorship by Kelsey and ploughing sponsorship by Cheffins and Russells.

Subscriptions have been regular throughout the period with members getting into the habit of renewing at the same annual event. Dorset was a good example with some 50 subscriptions, 25 of which were renewals.

Fundraising income relates to ploughing matches £430, AGM in 2013 £578, Registrations £3,300 and provision of teas, coffee etc. of £1,200.

Merchandise sales have continued at a good level at the many events attended during the year and via postal orders which are handled by Wendy and Rodney.

Expenditure

Probably self-explanatory, but Subscription transfers relates to the monies paid to Kelsey for distribution of the Ford and Fordson Tractors Magazine.

Merchandise costs for purchases of the range of FFA clothing and accessories, With postage for the same showing an additional £425.

Exhibitions/AGM costs relate to the hire of venues, payments for electricity, banners, flags etc., with a further £648 in respect of trophies and plaques presented to competition winners.

Telephone, postage and stationery costs total £1,611 over the 18 month period.

We continue a good relationship with Kelsey in respect of membership and the circulation of the Ford and Fordson Tractor magazine, both via their continuing sponsorship on a quarterly basis and receipt of £5 per annual membership we receive on a direct basis.

We continually promote the fact that direct membership with the FFA provides a huge benefit to the Association and to date we have established 750 members of our own, some of whom previously renewed with Kelsey.

Member only subscriptions were introduced in mid 2012 and 70 of the 750 have taken advantage of this style of membership of the Association.

We are able to offer discounted membership to match the offer advertised in each publication of the Ford and Fordson Tractors magazine.

Most importantly for the Committee, whilst working hard, we have had a great deal of fun at the various events attended during the year and we hope we can rely on your continuing support.

Jane Broomhall
Treasurer/March 2015