



**Secretary/Treasurer's Report – Jane Broomhall  
Annual General Meeting – Saturday 22<sup>nd</sup> February 2025**

We are looking at accounts for the twelve months ending December 2024.

The accounts have been audited by a chartered accountant at no cost to the Association and as previously advised, any cheques require two signatories, though the majority of transactions are now via bank transfer.

Public Liability insurance is now in place for £10M and we continue as members of the Federation of British Historic Vehicle Club. This body keeps Associations like the FFA in touch with all relevant regulations.

**Income**

Our main income comes from subscriptions and merchandise sales.

Subscriptions totalled £39,979.83 during the year, versus £31,992.26 in 2023. An outstanding increase.

As at December 2024 we had 1891 members split between 1850 UK members who pay £20 per year and 41 overseas members who pay £30/£33, depending, if they are in Europe or further afield.

There was an increase of 316 members during the year. (Obviously we lose a number of members throughout the year due to ill health or often the fact they have sold their tractor, so an encouraging situation).

In addition, we have 140 member-only subscriptions at £8 per year. A substantial increase on 2023 as a result of many people seeking help with registration of their tractors. The £8 option is no longer available.

So overall membership now exceeds 2,000 in total.

We pay Kelsey £2 per magazine for UK members and £3 per magazine for overseas members. These sums are paid to Kelsey on a magazine, by magazine basis. Late requests for copies are charged at £2.50/£3.50 respectively.

Payment via our direct debit facility with GoCardless continues to be popular and some 385 members make payment this way. We really should encourage more to do so to reduce the administration involved.

Obviously card facilities enable members to pay for membership and merchandise.- we use Worldpay and Sum-Up.

**Merchandise** sales for the year totalled £17,125.80, an increase of £5K compared to £12,167.13 in 2023.

**Sponsorship** – whilst we receive no income for sponsorship now – a decision taken twelve months ago – our sponsoring companies provide discounts to members.

These include Old 20 Parts, Railswood, Silver Fox, KMP (Anglo Agri). Welham Diesel Injection, Perryman Tractor Spares and Emmark.

**Fundraising** of £1,703.50 relates to monies donated for the provision of teas, coffee etc. at shows.

## **Expenditure**

**Subscription** transfers totalled £22,390.65 (£18,814.58 in 2023) and relates to the monies paid to Kelsey for distribution of the Ford and Fordson Tractors magazine. The increase reflects the increase in membership throughout the year.

Merchandise costs for purchases of the range of FFA clothing and accessories, increased to £14,407.03 compared to £12,143.04 in 2023.

Exhibition/AGM costs totalled £9,336.51 compared to £8,502.12 in 2023. This includes the cost of hiring our own marquee for Newark. (£6292.32).

Trophies/Plaques/Giveaways at £1,583.39 compared to £1,733.39 in 2023.

Stationery and postage costs were £3,414.24 compared to £4,337.02 in 2023. This includes all postage for letters and parcels, computer cartridges, envelopes, paper and for the website administration.

I am hoping we can reduce this in 2025 by issuing the majority of renewal letters via email.

Insurance costs relate to our general insurance and membership of the Federation of British Historic Vehicle Club. £496.84 and £805.16 respectively. Federation costs increase with membership levels.

## Summary

Our **income** exceeded our expenditure by £6,394.51 compared to an excess of expenditure over income in 2023.

The balance at the bank on 31<sup>st</sup> December totalled **£36,305.27 (£29,910.76 in 2023)** and the merchandise stock in hand totalled **£10,250**.

A very healthy situation for your Club.

## The Future

Our priorities for 2025 are:

To maintain the quality of our magazine – Jane Brooks is very supportive, allowing additional pages when needed.

To further expand our membership.

To continue to extend our number of Representatives to provide a better coverage both home and abroad and, hopefully, the ability to attend more events.

I am delighted that we have welcomed David Rawlinson – Cheshire, Jonathan Boaz – Worcestershire, and Brian Nairn - Scottish Borders– as new representatives.

We are investigating additional insurance cover for the officers of the Association which is comparable to becoming a limited company – something that is common amongst tractor clubs today.

Any Questions? Thank you.

JB/February 2025